

Date: January 25, 2021

To,
Corporate Relations Department,
Bombay Stock Exchange,
PJ Towers, Dalal Street,
Mumbai – 400001,
Maharashtra, India.

Subject: Outcome of board meeting and submission of unaudited financial results

Reference: BSE scrip code: 535566

Meeting commencement time: 2:00 pm

Meeting conclusion time: 3:50 pm

Dear Sir,

With reference to the above captioned subject, we would like to inform you that at the board meeting held today (Monday, January 25, 2021), the board has inter-alia, considered, approved and taken on record the unaudited financial results of the company for the quarter and nine months ended on December 31, 2020.


Accordingly, we are attaching herewith copy of approved unaudited financial results along with the limited review report issued by the statutory auditors of the company for the quarter and nine months ended on December 31, 2020.

Also the board of directors of the company at the above meeting has appointed Mr. Vimal P. Khandwala (DIN: 00477768) as an additional executive director of the company. A brief profile and additional disclosure as per regulatory provisions are attached herewith this letter.

Kindly take the same on your records.

Thanking you,

For **KIFS Financial Services Limited**


Durgesh D. Soni

(Company Secretary – ACS: 38670)



Encl.: Unaudited financial results along with the limited review report as Annexure – 1
Brief profile of Mr. Vimal Khandwala and additional disclosure as Annexure – 2

Annexure – 2

Details under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular(s)

Sr. No.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment / cessation (as applicable) & term of appointment	Monday, January 25, 2021 Appointed as an additional executive director
3	Brief profile (in case of appointment)	<p>Qualifications: B. Com (Commerce Graduate) Experience: More than 20+ years in fund management, stock broking, arbitrage, hedging, and import export business. Age: 50 years</p> <p>Mr. Vimal P. Khandwala is a Commerce Graduate with an experience of more than 20 years in Capital Market activities. He has rich experience in Primary Market, Secondary Market, Dealing with Institutional and Non-institutional Clients, HNIs, Derivatives and Arbitrage Operations, and Financial Management.</p>
4	Disclosure of relationships between directors; (In case of appointment of a director)	Brother of managing director Mr. Rajesh P. Khandwala

